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50th ANNUAL REPORT

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LEGISLATURE LIBRARY
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Alberta Treasury Branches

"Guaranteed Financial Services"

MISSION STATEMENT TO OUR CUSTOMERS

We market five basic services to Albertans:

- Deposit Accounts
- Investment Programs
- Loans
- Mortgages
- Money Services

Along with these services we guarantee the following:

- Courtesy
- Integrity
- Commitment
- Service
- Security

Together with this pledge:

Should we ever inconvenience you, we will apologize, not argue with you.

If we should make a mistake, we will correct it, at our cost if necessary.

If we can't find a way to help you, we will tell you so honestly.

We believe good things happen when customers are well treated.

CORPORATE ORGANIZATION

Office of the Superintendent

A.O. Bray
Superintendent

B. White
Administrative Assistant

J.L. Briscoe
Executive Manager
Public Affairs

Head Office

E.S. Leahy
Senior Assistant Superintendent
Administration

M.E. Budd
Assistant Superintendent
Administration

R.B. Douglas
Senior Assistant Superintendent
Credit

L.L. Trekofski
Assistant Superintendent
Credit

R.K. Bennett
Chief Inspector

Calgary General Office

W.C. Tough
Senior Assistant Superintendent

W. Peters
Assistant Superintendent

Edmonton General Office

L.R. Bellan
Senior Assistant Superintendent

D.A. Goebel
Assistant Superintendent

General Managers

J.D. Appleyard
Human Resources

E.G. Bateman
Instalment Loans

J.L. Callaghan
Edmonton General Office

L.C. Campbell
Calgary General Office

P. Farrugia
Comptroller

J.W. Fowle
Automated Services

G.C. Hommy
Edmonton General Office

G.R. Lane
Agriculture

W.N. Martinson
Domestic & International
Funding and Marketing

V. Neufeld
Calgary General Office

E.W. Peterson
Calgary Main Branch

T.E. Semeniuk
Edmonton Main Branch

L.M. Symyrozum
Assistant Chief Inspector

J.R. Zook
Administration

Assistant General Managers and Departmental Heads

D.E. Alfrey
MasterCard

M.M. Berger, AGM
Instalment Loans

J.V. Bischoff, AGM
Edmonton General Office

J.P. Buckley
Security

P.E.J. deMontigny
Instalment Purchase Plan - Edmonton

G.D. Fraser
Instalment Purchase Plan - Calgary

A.A. Hartung, AGM
Calgary General Office

R.A. Regnitter, AGM
Edmonton General Office

K. Schaalje
Oil & Gas Financing

N.W. Schaefer, AGM
Instalment Loans

R.M. Spiller, AGM
Edmonton General Office

R.L. Zsombor, AGM
Administration

The Honourable
Dick Johnston
Provincial Treasurer
224 Legislature Building
Edmonton, Alberta
T5K 2B6

Office of the Superintendent
12th Floor
9925 - 109 Street
Edmonton, Alberta
T5K 2J8

Head Office
12th Floor
9925 - 109 Street
Edmonton, Alberta
T5K 2J8

Calgary General Office
217 - 16 Avenue, N.W.
Calgary, Alberta
T2M 0H5

Edmonton General Office
9th Floor
9925 - 109 Street
Edmonton, Alberta
T5K 2J8

SUPERINTENDENT'S REMARKS

This year marks the 50th anniversary of Alberta Treasury Branches. Our beginnings in 1938 could not have been on a more modest basis, and prospects for a long-term existence any less favourable. At that time every effort possible was being made to restore economic confidence within the province, and we were but one of a number of methods tried. The Great Depression is now only a memory for most of us, but the recent recession certainly is not. It is during these periods of economic downturn that the value of the ATB is most noticeable. In my view there can never be sufficient acknowledgement as to the foresight of those who created our organization (unique in Canada and perhaps the World); to those who maintained it and strengthened it, and those who supported and worked for it over the past 50 years.

During this time all operational subsidization provided by Alberta Taxpayers has been cleared away and, during more buoyant economic periods, a total exceeding 60 Million dollars remitted to the General Revenue Fund of the province. This sum, with interest factored in, would now approach 200 Million dollars in value, although, of course, such cannot be regarded as an offset in respect of the capital deficit recorded in the accompanying Financial Statements. Regardless of this deficit, Albertans may be assured that the only curtailment in our activities will be a continuing hold on the establishment of new Branches. This is regretted, but expansion requires capital which is not available to us at the present time.

Over the past decade economic conditions in Canada and throughout the World have reacted as if on a roller coaster ride. Accordingly, to best demonstrate our progress, certain measurements have been taken at the outset of this period and at its conclusion, which may be of some interest to the reader:

At Year-end March 31

	1978	1988	Change
Revenues	$ 109 Million	$ 595 Million	+446%
Assets	$ 1.261 Billion	$ 6.153 Billion	+388%
Operating Expenses	$ 29 Million	$ 132 Million	+355%
Number of Employees	1,646	2,946	+79%
Salaries & Benefits as a Percentage of Operating Expenses	72%	65%	-10%
Assets Administered per Employee	$ .766 Million	$2.088 Million	+173%
Deposit and Loan Accounts Administered	368,300	754,200	+105%
Number of Branches	98	132	+35%
Number of Agencies	90	116	+29%

SUPERINTENDENT'S REMARKS

Our corporate strategy as we enter our sixth decade continues as follows:

- To provide a banking service for Albertans, with particular responsibility for provision of service in outlying areas of the province.
- To give special attention to lending activities pertaining to farming operations, small businesses and consumer related financial needs.
- To operate on a cost-conscious, profit-motivated basis, and to give fair value in exchange for income collected from customers for services rendered.

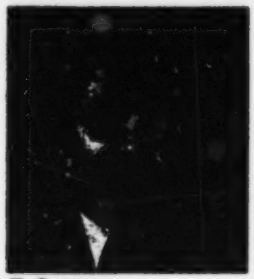
I am deeply appreciative of the efforts of all of our employees who have made our commitment to excellence a reality. I value the support provided by our Minister, the Honourable Dick Johnston, Provincial Treasurer. The interest in our organization shown by many members of the Legislative Assembly is also most important to us, as are the suggestions I have received from thousands of Albertans as to how our services could be improved.

A.O. Bray
Superintendent

ALBERTA TREASURY BRANCHES SUPERINTENDENTS

A.K. Olive
retired 1956

C.G. Davey
retired 1972



F. Sparrow
retired 1982

R.O. Holgate
retired 1985

A.O. Bray
appointed 1985

HIGHLIGHTS OF atb ACTIVITIES

The ATB approves about seven thousand new mortgages each year for Albertans who are purchasing or building homes. This represents more than a 400 Million dollar investment in the real estate market annually.

The ATB provides financing to 15 thousand small businesses in Alberta, represented by 400 Million dollars in current borrowings.

With agricultural loans approaching 800 Million dollars, the ATB is a leading farm lender in Alberta.

The ATB provides MasterCard deposit and clearing facilities for more than five thousand Alberta stores and businesses, and a method of payment for 50 thousand MasterCard holders — the major "no fee" payment card.

The ATB assists in the retirement planning of 40 thousand Albertans who have invested in R.R.S.P. accounts.

Mr. E.S. Leahy, Senior Assistant Superintendent, Head Office Administration
Mr. R.B. Douglas, Senior Assistant Superintendent, Head Office Credit
Mr. L.R. Bellan, Senior Assistant Superintendent, Edmonton General Office
Mr. R.K. Bennett, Chief Inspector
Mr. W.C. Tough, Senior Assistant Superintendent, Calgary General Office

ATB Representation	Chartered Banks	Credit Unions	Trust Companies
Acadia Valley	None	None	None
Airdrie	4	1	None
Alberta Beach	None	None	None
Alder Flats	None	None	None
Alix	1	1	None
Alliance	1	None	None
Amisk	None	None	None
Andrew	None	1	None
Athabasca	2	1	None
Banff	2	1	None
Barrhead	2	1	None
Bashaw	1	1	None
Bassano	1	None	None
Bawlf	None	None	None
Beaverlodge	2	None	None
Beiseker	1	1	None
Benalto	None	None	None
Bentley	1	1	None
Berwyn	1	None	None
Black Diamond	None	None	None
Blackfalds	None	1	None
Blairmore	3	None	None
Blue Ridge	None	None	None
Bon Accord	None	None	None
Bonnyville	2	1	None
Bow Island	1	None	None
Bowden	1	None	None
Boyle	1	None	None
Bragg Creek	None	None	None
Breton	None	None	None
Brooks	5	1	None
Bruce	None	None	None
Bruderheim	None	None	None
Calgary (11 Locations)	191	41	35
Calmar	1	None	None
Camrose	5	2	2
Canmore	2	1	None
Carbon	1	None	None
Cardston	2	1	None
Carmangay	None	None	None
Caroline	None	None	None
Carstairs	1	None	None
Castor	1	None	None
Cereal	None	None	None
Chauvin	1	None	None
Chipman	None	None	None
Claresholm	2	1	None
Clive	None	None	None
Clyde	None	None	None
Coaldale	2	None	None
Cochrane	1	1	None
Cold Lake	None	None	None
Compeer	None	None	None
Consort	1	None	None
Coronation	1	None	None
Coutts	None	None	None

ATB Representation	Chartered Banks	Credit Unions	Trust Companies
Cremona	None	1	None
Crossfield	1	None	None
Czar	None	None	None
Daysland	1	None	None
Delburne	1	1	None
Derwent	1	None	None
Devon	2	1	None
Didsbury	1	1	None
Drayton Valley	4	1	None
Drumheller	4	1	None
Duchess	None	None	None
Eaglesham	None	None	None
Eckville	1	1	None
Edberg	None	None	None
Edgerton	1	None	None
Edmonton (13 Locations)	173	38	36
Edson	3	1	None
Elk Point	1	None	None
Elnora	None	1	None
Enchant	None	None	None
Evansburg	1	None	None
Fairview	2	1	None
Falher	1	1	None
Faust	None	None	None
Fawcett	None	None	None
Ferintosh	None	None	None
Foremost	1	None	None
Forestburg	1	None	None
Fort Assiniboine	None	None	None
Fort Chipewyan	None	None	None
Fort Macleod	1	1	None
Fort McMurray	7	None	1
Fort Saskatchewan	4	2	None
Fort Vermilion/La Crete	None	None	None
Galahad	None	None	None
Glendon	1	None	None
Grand Centre	3	1	None
Grande Cache	1	None	None
Grande Prairie (2 Locations)	9	1	1
Granum	None	None	None
Grimshaw	1	None	None
Hairy Hill	None	None	None
Halkirk	None	None	None
Hanna	2	None	None
Hardisty	1	None	None
Hay Lakes	None	None	None
Heisler	None	None	None
High Level	2	None	None
High Prairie	2	None	None
Hill Spring	None	None	None
Hinton	5	1	None
Holden	1	None	None
Hythe	None	None	None
Innisfail	3	1	None
Irma	None	None	None
Irricana	1	None	None

SERVING ALBERTA - 1988

ATB Representation	Chartered Banks	Credit Unions	Trust Companies
Irvine	None	None	None
Islay	None	None	None
Killam	1	None	None
Kitscoty	1	None	None
Lac La Biche	2	None	None
Lacombe	5	1	None
Lamont	1	1	None
Leduc	5	1	None
Lethbridge	18	5	7
Linden	None	None	None
Lloydminster	3	1	None
Lomond	None	1	None
Lougheed	1	None	None
Magrath	1	None	None
Mallaig	None	None	None
Manning	1	1	None
Mannville	None	None	None
Marwayne	1	None	None
Mayerthorpe	2	None	None
McLennan	1	None	None
Medicine Hat (2 Locations)	12	4	4
Metiskow	None	None	None
Milk River	1	None	None
Millet	None	None	None
Minburn	None	None	None
Mirror	None	None	None
Morrin	1	None	None
Mundare	1	None	None
Myrnam	1	None	None
Nampa	None	None	None
Nanton	1	1	None
New Norway	None	None	None
Newbrook	None	None	None
Nobleford	None	None	None
Okotoks	3	None	None
Olds	5	1	None
Onoway	1	None	None
Oyen	1	None	None
Paradise Valley	None	None	None
Peace River	4	None	None
Peers	None	None	None
Picture Butte	1	None	None
Pincher Creek	2	1	None
Plamondon	None	1	None
Ponoka	3	1	None
Provost	1	1	None
Radway	None	None	None
Rainbow Lake	None	None	None
Raymond	1	None	None
Redcliff	1	1	None
Red Deer (2 Locations)	17	5	6
Redwater	2	None	None
Rimbey	1	1	None
Rochester	None	None	None
Rockyford	1	None	None
Rocky Mountain House	2	1	None

ATB Representation	Chartered Banks	Credit Unions	Trust Companies
Rolling Hills	None	None	None
Rosemary	None	None	None
Rycroft	None	None	None
Ryley	None	None	None
Sangudo	1	None	None
Sedgewick	1	1	None
Sexsmith	1	None	None
Sherwood Park	7	2	None
Slave Lake	2	None	None
Smoky Lake	2	None	None
Spirit River	1	None	None
Spruce Grove	5	1	None
Standard	1	None	None
Stettler	4	1	None
Stirling	None	None	None
Stony Plain	2	1	None
Strathmore	2	1	None
Strome	None	None	None
St. Albert	7	1	1
St. Paul	3	2	None
Sundre	1	1	None
Swan Hills	1	None	None
Sylvan Lake	1	1	None
Taber	4	1	None
Tangent	None	None	None
Thorhild	1	None	None
Thorsby	1	None	None
Three Hills	2	1	None
Tilley	None	None	None
Tofield	1	None	None
Torrington	None	None	None
Trochu	1	None	None
Two Hills	1	None	None
Valleyview	2	None	None
Vauxhall	2	None	None
Vegreville	3	1	None
Vermilion	3	1	None
Veteran	None	None	None
Viking	1	1	None
Vilna	1	None	None
Vulcan	1	1	None
Wabamun	None	1	None
Wabasca	None	None	None
Wainwright	2	1	None
Wanham	None	None	None
Warburg	None	None	None
Waskatenau	1	None	None
Waterton Park	None	None	None
Wembley	None	None	None
Westlock	4	1	None
Wetaskiwin	5	1	None
Whitecourt	3	None	None
Wildwood	None	None	None
Winfield	None	None	None
Worsley	None	None	None
Youngstown	None	None	None

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1988 and the statements of income, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Donald D. Salmon

C.A.
Auditor General

Edmonton, Alberta
June 13, 1988

Statement of Assets and Liabilities

Treasury Branches Deposits Fund
As At March 31, 1988
(thousands of dollars)

Assets		1988	1987
Cash Resources			
	Cash	$ 17,000	$ 17,636
	Deposits with banks	454,646	563,779
	Cheques and other items in transit, net	24,577	1,570
		496,223	582,985
Securities (Note 3)			
	Issued or guaranteed by Canada	163,591	271,003
	Issued or guaranteed by provinces, municipalities and school districts	21,385	14,108
	Other securities	140,220	70,073
		325,196	355,184
Loans (Note 4)			
	Mortgage loans	1,312,544	1,116,161
	Other loans	3,872,319	3,344,745
		5,184,863	4,460,906
Other			
	Land, buildings and equipment (Note 5)	58,581	54,655
	Other assets	88,178	65,863
		146,759	120,518
		$6,153,041	$5,519,593

The accompanying notes are part of these financial statements.

Liabilities		1988	1987
Deposits (Note 6)			
	Payable on demand	$ 830,131	$ 794,673
	Payable after notice	859,670	884,110
	Payable on a fixed date	4,509,017	3,886,170
		6,198,818	5,564,953
Other Liabilities		97,181	72,782
Deficit		(142,958)	(118,142)
		$6,153,041	$5,519,593

Statement of Equity

Treasury Branches Deposits Fund
For the Year Ended March 31, 1988
(thousands of dollars)

	1988	1987
Deficit at beginning of year	$(118,142)	$ (85,687)
Net Income (Deficit) for year	(24,816)	(32,455)
Deficit at end of year	$(142,958)	$(118,142)

Statement of Income

Treasury Branches Deposits Fund
For the Year Ended March 31, 1988
(thousands of dollars)

		1988	1987
Interest Income			
	Income from loans	$500,064	$430,365
	Income from securities	63,914	67,389
	Total interest income	563,978	497,754
Interest Expense			
	Interest on deposits	414,372	375,184
	Net interest income	149,606	122,570
	Provision for loan losses	73,447	56,203
	Net interest income after loan loss provision	76,159	66,367
	Other income	31,014	25,575
	Net interest and other income	107,173	91,942
Non-Interest Expense			
	Salaries	76,481	72,983
	Pension contributions and other staff benefits	9,193	8,362
	Premises and equipment expenses, including depreciation	24,418	21,673
	Other expenses	21,897	21,379
	Total non-interest expenses	131,989	124,397
Net Income (Deficit) for the year		$ (24,816)	$ (32,455)

Statement of Changes in Financial Position

Treasury Branches Deposits Fund
For the Year Ended March 31, 1988
(thousands of dollars)

		1988	1987
Operating activities:			
Cash resources and securities provided by:			
	Net income (deficit) for the year	$ (24,816)	$ (32,455)
	Non-cash items:		
	Depreciation and amortization	7,270	3,188
		(17,546)	(29,267)
	Net increase in deposits	633,865	1,037,414
	Net increase (decrease) in other liabilities	24,399	(6,242)
		640,718	1,001,905
Cash resources and securities applied to:			
	Net increase in loans	723,957	538,486
	Net increase (decrease) in other assets	22,315	(8,134)
Net operating activities		(105,554)	471,553
Cash resources and securities applied to:			
	Increase in land, buildings and equipment	11,196	10,399
Increase (Decrease) in cash resources and securities		$(116,750)	$461,154

Treasury Branches Deposits Fund

March 31, 1988

Note 1 — Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980, as amended.

Note 2 — Significant Accounting Policies

(a) Securities

Securities are carried at the lower of cost or net realizable value (Note 3). Gains and losses on disposal of securities are included in income in the year in which they occur.

(b) Loans

Loans are stated net of any unearned income and of any provisions established to recognize anticipated losses. A specific provision is established when, in the opinion of management, there is significant doubt as to collectibility, either in whole or in part, of principal.

The provision for loan losses for the year comprises the amount of loans written off, recoveries on loans previously written off and changes in specific provisions.

Interest is recorded on the accrual basis for all satisfactory loans. If a loan is classified as non-accrual any uncollected interest is reversed and charged against current income.

The Fund will classify a loan as non-accrual when, in the opinion of management, there is doubt as to the ultimate collectibility of some portion of principal or interest. Loans will be classified as non-accrual where the borrower has not paid interest on the loan throughout a period of 180 days except in those instances where management determines that there is no reasonable doubt regarding the collectibility of principal or interest.

(c) Land, Buildings and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight-line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

Furniture is expensed in the year of purchase and is included in premises and equipment expenses in the Statement of Income.

(d) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year-end rates.

Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

Note 3 — Securities ($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities and School Districts	Other	Total
Year of maturity:				
Within one year	$163,591	$21,385	$140,147	$325,123
No specific maturity	—	—	73	73
	$163,591	$21,385	$140,220	$325,196
March 31, 1987	$271,003	$14,108	$ 70,073	$355,184

The approximate market value of securities at March 31, 1988 was $325,204 (1987: $355,184).

Note 4 - Loans ($ in thousands)

Loans are stated net of any provisions established to recognize anticipated losses, and are summarized as follows:

	1988	1987
Residential mortgages and personal financing	$1,544,069	$1,307,013
Agricultural loan programs	756,112	716,598
Small business loan programs	400,127	340,131
Commercial loans and mortgages	1,754,288	1,491,977
Government guaranteed loans	93,532	70,711
General purpose loans	277,675	235,657
Foreign currency loans	36,908	34,651
Renegotiated reduced rate loans	67,479	111,296
Non-accrual loans	254,673	152,872
Total loans	$5,184,863	$4,460,906

Note 5 — Land, Buildings and Equipment ($ in thousands)

Land, buildings and equipment are summarized as follows:

	1988			1987
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 7,531	$ —	$ 7,531	$ 7,208
Branch premises	34,372	12,652	21,720	22,351
Equipment	29,951	14,969	14,982	9,666
Equipment leased	8,018	2,818	5,200	6,259
Staff housing	7,061	3,151	3,910	4,228
Leasehold improvements	11,824	6,586	5,238	4,943
	$98,757	$40,176	$58,581	$54,655
March 31, 1987	$87,561	$32,906		

Note 6 — Deposits ($ in thousands)

The repayment of all deposits, including accrued interest is guaranteed by the Crown in right of Alberta.

Deposits are summarized as follows:

	1988	1987
Deposits by Canada	$ 1,373	$ 41,045
Deposits by Province of Alberta	637,979	615,699
Deposits by Others	5,559,466	4,908,209
	$6,198,818	$5,564,953

Deposits by Province of Alberta, include deposits for loans made under the Alberta farm credit stability program and the Alberta small business term assistance plan in the amount of $555,430 (1987: $504,393).

Note 7 — Lease Commitments ($ in thousands)

The fund has obligations under long-term operating and capital leases for premises and equipment. The future minimum lease payments for each of the next five years and thereafter are as follows:

	Operating Leases	Capital Leases	Total
Year ending March 31, 1989	$ 7,352	$2,088	$9,440
1990	6,574	478	7,052
1991	5,069	243	5,312
1992	4,680	144	4,824
1993	3,889	6	3,895
1994 and thereafter	20,502	—	20,502
Less imputed interest on capital lease	—	(12)	(12)
	$48,066	$2,947	$51,013

Note 8 — Contingent Liabilities ($ in thousands)

In the normal course of business the Fund has contingent liabilities for letters of credit and loan guarantees, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1988 the potential liability of the Fund under guarantees and letters of credit amounted to $355,661 (1987: $350,456).

Note 9 — Comparative Figures

The 1987 figures have been reclassified where necessary to conform to 1988 presentation.

Note 10 — Approval of Financial Statements

These financial statements were approved by management.

BRANCH LOCATIONS & MANAGEMENT AS AT MAY 31, 1988

Southern Branches	Branches	Management
Supported by Calgary General Office	Airdrie	R.J. Martin
	Black Diamond	R.E. McNair
Corporate Banking Officers	Bow Island	B.L. Kosinski
	Brooks	W.D. Peterson
L.R. Beckner		
	Calgary	
K.R. Black	Main (Esso Plaza)	
	Credit	J.A. Robbins
K.G. Burton	Alberta Hotel	W.M. Suggett
	Brentwood	D.T.E. Keen
C.J. Fisher	Chinook Centre	D.A. Hoopfer
	Forest Lawn	L.O.N. Frebrowski
R.G. Matthews	Macleod Village	D.A. Knight
	North Hill	H.T. Young
D.H. Shifflett	Deputy	E.J. Pelham
	Sunridge	B.D. Moir
	17th Avenue S.W.	A.W. Brandon
	34th Avenue S.W.	M.E. Guiochet
	6th Avenue S.W.	V.K.H. Schulike
	Cardston	S.J. Badry
	Caroline	K.D. Cozicar
	Carstairs	R.E. Brown
	Castor	L.J. Atkinson
	Claresholm	P.W. Edgell
	Coaldale	W.P. Walshe
	Cochrane	E.L. Robertson
	Consort	G.O. Christensen
	Coronation	R.K. Welz
	Crossfield	Z.O. Hawryliw
	Didsbury	B.P. Kaupp
	Drumheller	K.R. Gremm
	Foresthurg	J.D. Dyck
	Fort Macleod	W.G. Deederly
	Granum	C.L. Bailey
	Hanna	W.J. Kohlman
	Innisfail	C.D. Stewart
	Lacombe	W.D. Yizek
	Lethbridge	E. Sonnenberg
	Deputy	D.M. Posmituck
	Linden	L.I. Brown
	Magrath	S.S. Kado
	Medicine Hat	
	2nd Street	G.D. McKee
	Carry Drive	R.B. Switzer
	Milk River	K.A. Somcher
	Nanton	D.J. Wiznuk
	Okotoks	M.K. Dalton
	Olds	J.G. Reoch
	Oyen	L.L. Grewer
	Picture Butte	H.D. Smart
	Pincher Creek	J.E. Starcheski
	Provost	J.D. Klasson
	Raymond	R.M. Greenhall
	Red Deer	
	50th Street	J.L. Ireland
	Riverside	J.G. Nelson
	Rimbey	J.E. Wilson
	Rocky Mountain House	J.J. Kalansky
	Stettler	D.D. Robertson
	Strathmore	R.B. Forness
	Sundre	G.R. Woolley
	Taber	M.D. Fossen
	Three Hills	K.A. Lock
	Trochu	R.J. Phillips
	Vulcan	G.W. Henderson

Northern Branches	Branches	Management
Supported by Edmonton General Office	Andrew	R.L. Astle
	Athabasca	G.J. Aasen
Corporate Banking Officers	Barrhead	R.K. Montroy
	Beaverlodge	K.J. Longson
E.K. Hestad	Bonnyville	W.G. Walker
	Boyle	A.M. Frederick
C.P.J. Hollinger	Breton	M.J. Piquette
	Bruderheim	J.R. Murdoch
J.L. Janz	Camrose	R.J. Winter
	Cold Lake	E.F. Brown
P.A. Liber	Daysland	D.C. Rowland
	Drayton Valley	R.D. Jenkins
F.T. Oakey		
	Edmonton	
C.J. Raymond	Main	
	Deputy	J.W. Hamblin
D.M. Sperling	Calder	S. Yiu
	First Edmonton Place	L.J. Leroux
R.W. Yaremcio	Deputy	M.F. Ryan
	Hys Centre	R.H.L. Tuffs
	Jasper Place	R.L. Mann
	Killarney	B.E. Lewis
	Millwoods	L.A. Flewelling
	9888	G.L. Barkley
	118th Avenue	G.L. McRahon
	Pepper Tree	W.E. Jameson
	South	B.M. Kennedy
	Terrace Plaza	J.B. Durrant
	West Edmonton Mall	G.K. Larson
	Edson	M.L. Michaelis
	Elk Point	J.G. LeDrew
	Fairview	L.M. Kinley
	Falher	G.C. Hildebrand
	Fort McMurray	G.E. West
	Fort Saskatchewan	L.H. O'Farrell
	Fort Vermilion	
	La Crete	W.D. Garrett
	Grand Centre	R.B. Jenkins
	Grande Prairie	
	100th Avenue	G.R. Schoettler
	Deputy	D.B. Hastings
	Prairie Mall	S.K. Farrell
	Grimshaw	D.R. Killam
	High Level	G.P. Kerby
	High Prairie	K.B. Nilson
	Hinton	B.J. Dombrowa
	Hythe	D.R. Rawleigh
	Killam	R.J. Thomas
	Lac La Biche	D.L. Mardling
	Lamont	D.M. Morrical
	Leduc	D.D. Tarrant
	Lloydminster	A.L. Henoset
	Manning	T.A. Berger
	Mayerthorpe	M.D. Cowan
	McLennan	W.J. Trembley
	Onoway	B.A. Stepaniuk
	Peace River	D. O'Connell
	Ponoka	D.E. Bruns
	Redwater	S.G. Antos
	Rycroft	T.D. Allan
	Ryley	M.R. Cox
	St. Albert	R.S. Boone
	St. Paul	A. Popovic
	Sherwood Park	H.R. Clendenning
	Slave Lake	J.P. Peaire
	Smoky Lake	L.J. Marthaller
	Spirit River	R.J. Chambers
	Spruce Grove	B.G. Gilbertson
	Stony Plain	L.C. West
	Thorsby	L.G. Anderson
	Tofield	J.A. McMath
	Two Hills	K.A. Buchholz
	Valleyview	W.G.H. Brown
	Vegreville	M.A. Benson
	Vermilion	K.J.P. Pugh
	Viking	L.A. Borman
	Wainwright	M.W. Bragg
	Westlock	L.E. Fuson
	Wetaskiwin	A.W. Hall
	Whitecourt	D.A. MacLennan
	Wildwood	D.K. Firkus

TREASURY BRANCH AGENCIES

The ATB provides financial services in over 200 Alberta communities, a number of which have no other financial services available.

Many of these communities are served through appointed Agents who operate Agencies on behalf of the ATB, usually in conjunction with another business of their own. This is an area where government and the private sector work together to accommodate the needs of Albertans. Financial services available to the public through an Agency include the following:

Opening of Deposit Accounts

Acceptance of deposits

Cheque cashing, money orders and Travellers' Cheques

Loan referrals

Agency Locations, Agents & Controlling Branches as at May 31, 1988

Agency	Agent	Controlling Branch
Acadia Valley	M.R. Peers	Oyen
Alberta Beach	D.L. French	Onoway
Alder Flats	F. Seely	Drayton Valley
Alix	M. Stingel	Lacombe
Alliance	L. Miller	Killam
Amisk	M. Horn	Killam
Banff	J.M.P. Dupuis	Calgary Main
Bashaw	L. Reierson	Camrose
Bassano	H. Paton	Brooks
Bawlf	L.C. Piro	Camrose
Beiseker	F. Bell	Crossfield
Benalto	A. Sterling	Red Deer Riverside
Bentley	D.B. Dickau	Lacombe
Berwyn	E. Garrow	Grimshaw
Blackfalds	W. Tutty	Red Deer Riverside
Blairmore	A. Martini	Pincher Creek
Blue Ridge	P. Archer	Mayerthorpe
Bon Accord	E. DeLeeuw	Edmonton Killarney
Bowden	G. Hubschmid	Olds
Bragg Creek	C. McLachlan	Cochrane
Bruce	C.I. Fredericks	Viking
Calmar	B. Dupuis	Leduc
Canmore	Hoeppner Financial Group Inc	Cochrane
Carbon	V. Reed	Drumheller
Carmangay	L. Teskey	Vulcan
Cereal	G. Rice	Hanna
Chauvin	B.A. Swanson	Provost
Chipman	P. Tomkow	Lamont
Clive	M. Stingel	Lacombe
Clyde	P. Swan	Westlock
Compeer	P.D. Cowan	Consort
Coutts	E.E. Thiessen	Milk River
Cremona	P. Cummings	Cochrane
Czar	S. Usaleman	Provost
Delburne	N. Deuchar	Red Deer 50 St.
Derwent	E. Kisters	Vermilion
Devon	T. Johnson	Leduc
Duchess	C. Lucas	Brooks
Eaglesham	B.C. Lee	Rycroft
Eckville	E.L. Stopsen	Red Deer Riverside
Edberg	G. Lundstrom	Camrose
Edgerton	C.D. Granigan	Wainwright
Elnora	M.S. Tyess	Trochu
Enchant	F. Hanson	Picture Butte
Evansburg	M. Nikolayuk	Wildwood
Faust	M.D. MacIntosh	High Prairie
Fawcett	B.L. Clark	Westlock
Fernlosh	L.A. Couturier	Camrose
Foremost	J. Griffiths	Bow Island
Fort Assiniboine	L. Redington	Barrhead
Fort Chipewyan	J. Tuccaro	Fort McMurray
Galahad	V. Sanche	Foresburg
Glendon	R.J. Kastelen	St. Paul
Grande Cache	D. Brunner	Hinton
Hairy Hill	S. Bidulock	Two Hills
Halkirk	M. Draganuk	Castor
Hardisty	W.S. Pedlar	Killam
Hay Lakes	W. Berg	Camrose
Heisler	L. Matthiessen	Daysland
Hill Spring	G.C. Tolman	Cardston
Holden	F. Irwin	Ryley
Irma	E. Lewis	Wainwright
Irricana	D. Kelly	Airdrie
Irvine	H.A. Wiedemann	Medicine Hat 2nd St.
Islay	R. Roebuck	Vermilion
Kitscoty	J. Masonn	Lloydminster
Lomond	T. Hollwey	Vulcan
Lougheed	E. Louness	Killam
Mallaig	L. Dechaine	St. Paul
Manville	L. Kuntz	Vermilion
Marwayne	S. Kneen	Lloydminster
Metiskow	D. Christensen	Provost
Millet	A. Hegge	Leduc
Minburn	A. Gray	Vermilion
Mirror	R. Honecker	Lacombe
Morrin	K.R. Dawson	Drumheller
Mundare	D.A. McCarty	Vegreville
Myrnam	E. Sosnowski	Two Hills
Nampa	E. Krall	Peace River
Newbrook	B.A. Dowhan	Boyle
New Norway	J.E. Wells	Camrose
Nobleford	D.J. Lang	Picture Butte
Paradise Valley	S. Symes	Lloydminster
Peers	G. Daciuk	Edson
Plamondon	D. Kruk	Lac La Biche
Radway	S. Hamilton	Redwater
Rainbow Lake	J. McCrindle	High Level
Redcliff	K. Ozkawa	Medicine Hat 2nd St.
Rochester	J. Simmons	Athabasca
Rockyford	M. Gardner	Strathmore
Rolling Hills	D. Schneider	Brooks
Rosemary	J. Parker	Brooks
Sangudo	P.G. Barnes	Mayerthorpe
Sedgewick	R.F. Pottage	Killam
Sexsmith	P. Hollingworth	Grande Prairie Mall
Standard	B. Gates	Strathmore
Stirling	B. Weatherill	Raymond
Strome	B. Wolbeck	Killam
Swan Hills	W. Klemp	Barrhead
Sylvan Lake	J.M.E. May	Red Deer Riverside
Tangent	T. Laurin	Falher
Thorhild	P. Chomay	Redwater
Tilley	D. Rawleigh	Brooks
Torrington	D. Bauer	Three Hills
Vauxhall	W. Armstrong	Taber
Veteran	R.A. Edwards	Coronation
Vilna	C.E. Dagley	St. Paul
Wabamun	R. Marcinkoski	Stony Plain
Wabasca	G. Auger	Slave Lake
Wanham	O. Melnyk	Rycroft
Warburg	P. Schnack	Breton
Waskatenau	A. Toews	Smoky Lake
Waterton Park	R. Uibel	Pincher Creek
Wembley	R. Eagar	Grande Prairie 100 Ave
Willingdon	J.E. Eliuk	Vegreville
Winfield	E. Magnan	Breton
Worsley	M. Ponath	Fairview
Youngstown	M. Logelin	Hanna